

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2025**  
for  
**Strathclyde Park Rowing Club**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**Strathclyde Park Rowing Club**

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for the Year Ended 31 August 2025**

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**Strathclyde Park Rowing Club**

**Reference and Administrative Details  
for the Year Ended 31 August 2025**

**TRUSTEES**

T McGrory - President  
C Dickson - Vice President  
T Ord – Secretary  
A Ord - Treasurer  
L Graham - Captain  
H Bushell - Vice Captain (appointed 24.11.24)  
D McCauley - Club Master  
K Langley - Membership Secretary  
D McGrory - Ordinary Member (appointed 19.2.25)  
G West - Ordinary Member (resigned 23.8.25)  
U Ixkes - Ordinary Member (resigned 24.11.24)

**PRINCIPAL ADDRESS**

Watersports Centre  
Strathclyde Country Park  
366 Hamilton Road  
Motherwell  
ML1 3ED

**REGISTERED CHARITY NUMBER**

SC050728

**INDEPENDENT EXAMINER**

David Nicholls FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

Royal Bank of Scotland  
88 High Street  
Lanark  
ML11 7ET

## **Strathclyde Park Rowing Club**

### **Report of the Trustees for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Club will operate as a charitable organisation and its purpose is to promote the advancement of public participation in sport, and in particular:

- 1) the encouragement and furtherance of amateur rowing regardless of level of skill or physical ability;
- 2) the promotion of community participation in healthy recreation and to contribute to the improvement of physical health, fitness, social and mental well-being of the wider community;
- 3) the promotion of a friendly spirit of emulation and interest amongst its members of rowing.

##### **Significant activities**

The Club offers rowing sessions all year to both juniors and seniors. It holds regular Learn to Row courses to encourage new members and has coached sessions for juniors 3 to 4 times a week. Members may take part for recreation, general fitness or to train for and take part in competitions. Projects for encouraging community rowing are on-going and the Club has invested in some new equipment to help with this.

The Club aims to continue to provide a safe and welcoming environment in which people of all ages can enjoy the sport of rowing and in which they can achieve their own personal potential. Throughout the summer we have introduced new members, both senior and junior, to the sport of rowing and are delighted that many of them have continued their memberships into 2025/26.

The Club attended local, national and international events.

During the winter months the Club was represented at a number of Head Races both in Scotland and south of the border. Notable wins came from Gillian Connal in her composite eight on the Tideway in March where she won Masters D at the Vesta Vets Head, also Ailie Ord who won in a composite crew with Upper Thames in Mixed F Eights.

Closer to home there were multiple wins for the club at Inverness including Women's open quads (Ella Gildert, Stevie Gildert, Kloe Hunter, Polly Swaile), Women's R1 double sculls (Kloe Hunter, Ella Gildert), Open R1 Double Sculls (Scott MacCallum, Will Lennox) and Women's Masters Quadruple Sculls (Gillian Connal, Liz Davidson, Stephanie Dancer, Ailie Ord). On the Clyde there were wins for our junior section with Orlaith McCool, Vittoria Langley, Marley Black, Tilly Malcolm, Ailsa West (cox) winning Women's Novice Quadruple Sculls and Blythe Robertson, Tilly West + two from Clydesdale ARC winning Womens Junior 16 Quadruple Sculls. Claire Dickson represented the seniors and won Womens R2 Single sculls.

Three of the club's juniors were selected to compete for Scotland in the Junior International Regional Regatta which was held in Nottingham in April. All won in their events - Stevie Gildert in Junior 16 Single, Tilly West in Junior 15 Single and Blythe Robertson with friends from Clydesdale in Junior 15 coxed quadruple sculls. They were accompanied by junior coach Aidan Telfer.

At the Scottish Rowing Spring Regatta the Club was represented in junior, senior and masters events. There were 12 gold medal winning crews: including Women's Double and Quadruple sculls - Kloe Hunter and Ella Gildert joined by Rosie Wilson and Stevie Gildert, Women's Novice Double and coxed Quadruple sculls - Ailsa West and Jessica Robertson, joined by Katie Simpson and Marley Black, Women's Masters DE Eight, Women's Masters D Pair, Women's Masters DE Quadruple Sculls, Women's Masters D-F Coxed Fours, Women's Junior 15 Single - Tilly West, Women's Junior 18 Double - Stevie Gildert, Isable Soyinka (Clydesdale) and Women's Junior 15 coxed Quad with Blythe Robertson and Clydesdale friends. Silvers were won by Stevie Gildert in Women's Junior 16 Single, Blythe Robertson in Women's Junior 15 Single, the Women's Masters FG Quadruple Scull, and Open R2 Quadruple Sculls.

A fun day was had at Castle Semple Regatta when a large squad of athletes from junior, senior and development squads competed in various events. 10 gold medals were won and 3 silvers. Notable mention goes to the first time Novice Masters crew of Tom Ord and Lisa O'Neill who had a convincing win and to the junior girls who won silver in their first sweep event in Novice Coxed Fours.

## **Strathclyde Park Rowing Club**

### **Report of the Trustees for the Year Ended 31 August 2025**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

At the Scottish Championships Regatta in June the club won 6 gold, 10 silver 5 bronze medals across Masters, Senior and Junior events. The Women's Masters crews collected 4 golds, Katie Simpson won Women's Novice Sculls and Stevie Gildert with her partner from Clydesdale won Women's Junior 18 Double Sculls.

Performance development athletes Scott MacCallum and Nathaniel Fishburn won Silver in Men's Championship Double Sculls, and Sarah Happs won Bronze in Women's Championship Singles. The junior members won a plethora of silvers and bronzes with Giacomo Langley and Morgan Cleland winning silver in Men's Novice Double Sculls and Giacomo following this with a bronze in Men's Novice Singles. The boys were joined by Aaran Stuart and senior members David McCauley and Heather Took-Neill (cox) for the Open Novice Coxed Quadruple sculls and won bronze.

The Junior women won gold in the Women's Junior 18 Double (Stevie Gildert), silver in Women's Junior 16 Doubles (Tilly West and Blythe Robertson) and bronze in Women's Novice Doubles (Jessica Robertson and Ailsa West). Ailsa and Jessica were joined by Katie Simpson, Tilly Malcolm and cox Vittoria Langley to win Silver in Women's Novice Quadruple Sculls. Another silver was won by Tilly West, Stevie Gildert, Blythe Robertson and Marley Black in the Women's Junior 16 Quadruple Sculls.

In June club members travelled to Nithsdale Regatta where 9 events were won across both junior and senior categories.

Also in June was Henley Women's Regatta and our Performance Development athlete Ella Gildert was in the winning crew in the Aspirational Quadruple Sculls with Heather Taylor being a finalist in the Championship Quadruple Sculls.

The British Rowing Junior and Club Championships were held at Nottingham and a group of juniors and their coaches made the journey. All competed to the best of their abilities and medals were won in three events.

The first medal was gold for Blythe Robertson and her Clydesdale friends in Women's Junior 16 coxed quadruple sculls. Stevie Gildert won bronze in the Women's Junior 16 singles and also in the Women's Junior 18 Quadruple Sculls where she was joined by some other junior Performance Development athletes from English Clubs.

Tilly West was an A finalist in the Women's Junior 15 Single Sculls.

The Home International event, also in Nottingham was the following week and once again Stevie Gildert was competing, this time for Scotland in Women's Junior double and quadruple sculls. The seniors selected came from the PDA group with Jake Woods winning both the PR1 Para races, Ben Parsonage winning the Men's Single Sculls, and Amy Newton winning the Women's Coxless Four along with Kloe Hunter.

Some of the Club's Masters rowers have travelled nationally and internationally this year with much success.

Ailie Ord and Gillian Connal were amongst those who travelled to Brandenburg, Germany for the World Masters Regatta in September '24. The weather made conditions challenging but both Ailie and Gillian had numerous successes winning between them 9 events.

In June, at The British Masters in Nottingham, they won Masters E Eights with friends from Cambridge, Upper Thames and Hungary. Gillian also won Silver with Hungarian Andrea Bosnyak in a scratch C Double and Ailie won both Women's F Coxless Fours and Quadruple Sculls with Sue Brown (XPress), Judith Burne and Sarah Kell (Upper Thames). This crew went on to win the Coxless Four at the Europeans in Bled the following week. Ailie won 4 other events in Bled and took Bronze in the Trophy race for F Single sculls.

Gillian retained the Women's Masters D Eights at Henley Masters in July with friends from Upper Thames and also won Masters C Eights.

Coaching of the junior section has been led by Aidan Telfer and Lesley Afuakwah and assisted by Emma McAulay, Emily Weir and Ailie Ord. There is a healthy number of younger juniors in the membership.

The Senior Masters squad has been coached by young member Dominic McGrory. He has been supervising sessions, both from the coxswain's seat in the eight and from the coaching launch. Thanks to him and fellow ex-junior Finlay Morton for helping out with the senior section.

Laura Graham has continued to run the Club's rowstart courses and senior development sessions.

Tom Young, Scottish Rowing's Performance Development Academy Lead Performance Pathway Coach, has continued to support and advise the club coaches which has been invaluable. Club member, Perri McClusky, is working with the Performance Development athletes.

## **Strathclyde Park Rowing Club**

### **Report of the Trustees for the Year Ended 31 August 2025**

Iain Thayne and Pete Venables have been leading the various Outreach Programmes supported by club members and session coaches.

Between Sept 2024 and Aug 2025, our community outreach rowing project delivered 42 free rowing sessions to 390 participants from primary and secondary schools in North Lanarkshire. Highlights included working with 2 groups of pupils with additional support needs. Some participants in one of these groups progressed from having fear of being on the water to rowing in a training crew boat on the racing course at Strathclyde Loch. For the other group, rowing became part of their PE sessions over a 6 week period.

We also worked with a group of young people who were excluded from mainstream education who diligently attended a 5 week block of sessions and made significant progress developing very good basic rowing skills.

We took rowing machines out to two local primary schools as part of their health week activities and progressed the skills of other groups of secondary school pupils so that we were able to have 2 crews of young people rowing together in fineshell racing quads - this was a first for our project, enabled by strong support from club volunteers.

We estimate that our coaches/volunteers committed 445 hours to the delivery of the sessions of the reporting period. The project was nominated in the Community Organisation of the Year category in the North Lanarkshire Council Sport and Volunteer Awards 2025.

The Board would like to thank all the coaches and everyone who supports them by taking novices out and helping our newer members. Our numbers are growing and this is vitally important to the Club's sustainability both in terms of increased participation and finances.

#### **Future Plans**

The club is facing disruption in the next year or two from the complete refurbishment of the Watersports Centre at Strathclyde Park. The boats will all be stored outside for the period of refurbishment and at present negotiations are on-going with North Lanarkshire Council regarding opening times and safety cover on the loch for rowing outings. The Scottish Rowing Centre should be available for indoor sessions and the Board will do its best to make sure rowing activities and training can continue for members.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity generated a surplus of £17,890 for the year ended 31 August 2025 (2024: £2,361).

On 31 August 2025 total reserves stood at £173,250 (2024: £155,360) with £144,592 of these being unrestricted (2024: £139,579) and £28,658 of these being restricted (2024: £15,781).

##### **Reserves policy**

It is the policy of the Board to ensure that, at all times, the Club possesses adequate funds in reserve to cover its anticipated expenditure until the membership renewal date. This is to ensure that the Club is not placed in financial difficulty through short-term over-spending and to minimise the cost to its members in the event that financial difficulties forced the disbandment of the Club.

It is the trustees policy to maintain unrestricted reserves at a level which equates to six months necessary expenditure. For the year ended 31 August 2025 this equalled approximately £25,339. At 31 August 2025 unrestricted reserves stood at £144,592 (2024: £139,579) of which £113,061 is tied up in fixed assets (2024: £109,029) leaving £31,531 of free reserves (2024: £30,550). The trustees are satisfied that the reserves policy is being met and the excess free reserves will be reinvested into the charity.

**Strathclyde Park Rowing Club**

**Report of the Trustees  
for the Year Ended 31 August 2025**

**FINANCIAL REVIEW**

**Financial Review**

Much of the Club's income is generated by members' subscriptions. This is supplemented by donations from members and interested parties.

Outwith grants awarded, the majority of our funds raised this year came from the catering service the club offers at the major regattas at Strathclyde Park. The club made £13,091 over the two events. A huge thanks to members and members' parents and friends for the home baking donations and time given to help serve, set up and clear up.

Over the year we have added a second hand heavy weight coxless four/quadruple scull to our fleet. We also purchased a second Training scull from Wintech as demand for the first has been great with our developing athletes. The club has a boat replacement plan and further purchases are planned in the future, though on hold as we wait until the building refurbishments are made.

Other income is generated by The 50/50 Club which gives a steady monthly income (total for year £905) and Easy fundraising (from on-line shopping) on a quarterly basis. The Club also benefits from the North Lanarkshire Lottery on a monthly basis. We could improve on our income from all these efforts if we could persuade a few more members to participate.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a Scottish Incorporated Charitable Organisation (SCIO) and operates under the rules of its constitution.

**Recruitment and appointment of new trustees**

Under the terms of the Governing Document, the Club is managed by a Board of at least seven people, elected annually by the members at the Annual General Meeting or, where failing, co-opted by the duly elected Board members.

**Key management remuneration**

The management of the organisation is undertaken by the trustees, who do so on a voluntary basis and so are of the opinion there was no remuneration paid to key management personnel in the year ended 31 August 2025.

Approved by order of the board of trustees on .....12th Nov 2025..... and signed on its behalf by:



.....  
T McGrory - Trustee

**Independent Examiner's Report to the Trustees of  
Strathclyde Park Rowing Club**

I report on the accounts for the year ended 31 August 2025 set out on pages seven to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



■ E7FD0000-376C-76F4-F4B9-08DE25F176B1 ■

David Nicholls FCCA  
Fellow of the Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

17/11/2025

Date: ..... ■ E7FD0000-376C-76F4-F4C6-08DE75F176B1 ■ .....

**Strathclyde Park Rowing Club**

**Statement of Financial Activities  
for the Year Ended 31 August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,857	16,620	18,477	6,353
<b>Charitable activities</b>					
The advancement of public participation in sport	5	53,663	-	53,663	39,724
Other trading activities	4	26,089	-	26,089	23,142
Other income	6	3,624	-	3,624	2,283
<b>Total</b>		<u>85,233</u>	<u>16,620</u>	<u>101,853</u>	<u>71,502</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	12,051	-	12,051	11,418
<b>Charitable activities</b>					
The advancement of public participation in sport	8	68,534	3,378	71,912	57,723
<b>Total</b>		<u>80,585</u>	<u>3,378</u>	<u>83,963</u>	<u>69,141</u>
<b>NET INCOME</b>					
Transfers between funds	18	4,648 365	13,242 (365)	17,890 -	2,361 -
<b>Net movement in funds</b>		<u>5,013</u>	<u>12,877</u>	<u>17,890</u>	<u>2,361</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		139,579	15,781	155,360	152,999
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>144,592</u></u>	<u><u>28,658</u></u>	<u><u>173,250</u></u>	<u><u>155,360</u></u>

**CONTINUING OPERATIONS**

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 12.

**Strathclyde Park Rowing Club**

**Balance Sheet  
31 August 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	13	113,061	109,029
<b>CURRENT ASSETS</b>			
Stocks	14	397	307
Debtors	15	4,742	1,681
Cash at bank		70,914	53,956
		<u>76,053</u>	<u>55,944</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(15,864)	(9,613)
		<u>60,189</u>	<u>46,331</u>
<b>NET CURRENT ASSETS</b>			
		<u>173,250</u>	<u>155,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>173,250</u>	<u>155,360</u>
<b>NET ASSETS</b>			
		<u>173,250</u>	<u>155,360</u>
<b>FUNDS</b>			
	18		
Unrestricted funds		144,592	139,579
Restricted funds		28,658	15,781
		<u>173,250</u>	<u>155,360</u>
<b>TOTAL FUNDS</b>			
		<u>173,250</u>	<u>155,360</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

17/11/2025



E7FD0000-376C-76F4-F498-08DE25F176B1

A Ord - Trustee

## Strathclyde Park Rowing Club

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 1. GENERAL INFORMATION

Strathclyde Park Rowing Club ("the charity") is a Scottish charitable incorporated organisation governed by its constitution dated 28 January 2021. It was registered as a charity in Scotland (registered number SC050728) on 28 January 2021. Its registered address is Watersports Centre, Strathclyde Country Park, 366 Hamilton Road, Motherwell, ML1 3ED.

#### 2. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Strathclyde Park Rowing Club

### Notes to the Financial Statements - continued for the Year Ended 31 August 2025

#### 2. ACCOUNTING POLICIES - continued

##### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Tangible fixed assets

It is the policy of the trustees to capitalise any tangible fixed assets purchased where the cost exceeds £500.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Boats - the trustees revalue the boats annually at their estimated replacement value (no depreciation is charged)

Rowing Equipment - 10% on reducing balance

Coaching Equipment - 20% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

Strathclyde Park Rowing Club is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,357	1,043
Grants	<u>17,120</u>	<u>5,310</u>
	<u>18,477</u>	<u>6,353</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Foundation Scotland	13,210	2,710
North Lanarkshire Council	400	100
Groundwork UK	-	500
Scottish Rowing	2,000	2,000
Bellshill Academy	510	-
Ross-shire Engineering	<u>1,000</u>	-
	<u>17,120</u>	<u>5,310</u>

**Strathclyde Park Rowing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

<b>4. OTHER TRADING ACTIVITIES</b>		<b>2025</b>	<b>2024</b>
		£	£
Fundraising		<u>26,089</u>	<u>23,142</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2025</b>	<b>2024</b>
		£	£
Membership		31,546	24,671
Entry Fees		13,083	6,728
Trailer Fees		1,422	903
Kit Sales		<u>7,612</u>	<u>7,422</u>
		<u>53,663</u>	<u>39,724</u>
<b>6. OTHER INCOME</b>		<b>2025</b>	<b>2024</b>
		£	£
Sundry income		<u>3,624</u>	<u>2,283</u>
<b>7. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		<b>2025</b>	<b>2024</b>
		£	£
Fundraising expenses		<u>12,051</u>	<u>11,418</u>
<b>8. CHARITABLE ACTIVITIES COSTS</b>			
	<b>Direct</b>	<b>Support</b>	<b>Totals</b>
	<b>Costs (see</b>	<b>costs (see</b>	
	<b>note 9)</b>	<b>note 10)</b>	
	£	£	£
The advancement of public participation in sport	<u>70,832</u>	<u>1,080</u>	<u>71,912</u>

**Strathclyde Park Rowing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Sundries	386	1,366
Coaching Expenses	7,555	6,192
Insurance	2,834	2,741
Rent	10,834	10,814
Repairs and Maintenance	1,779	607
Entry Fees	14,098	7,042
Revaluation of Fixed Assets	4,533	3,830
Kit expenditure	7,135	7,459
Water use charges	19,788	11,305
Loss on disposal of assets	418	3,800
Depreciation	<u>1,472</u>	<u>1,547</u>
	<u><u>70,832</u></u>	<u><u>56,703</u></u>

**10. SUPPORT COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination	<u>1,080</u>	<u>1,020</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,643	4,710	6,353
<b>Charitable activities</b>			
The advancement of public participation in sport	39,724	-	39,724
Other trading activities	23,142	-	23,142
Other income	<u>2,283</u>	<u>-</u>	<u>2,283</u>
<b>Total</b>	<u><u>66,792</u></u>	<u><u>4,710</u></u>	<u><u>71,502</u></u>

Strathclyde Park Rowing Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	11,418	-	11,418
<b>Charitable activities</b>			
The advancement of public participation in sport	<u>55,115</u>	<u>2,608</u>	<u>57,723</u>
<b>Total</b>	<u>66,533</u>	<u>2,608</u>	<u>69,141</u>
<b>NET INCOME</b>	259	2,102	2,361
Transfers between funds	<u>510</u>	<u>(510)</u>	<u>-</u>
<b>Net movement in funds</b>	769	1,592	2,361
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>138,810</u>	<u>14,189</u>	<u>152,999</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>139,579</u></u>	<u><u>15,781</u></u>	<u><u>155,360</u></u>

13. TANGIBLE FIXED ASSETS

	Boats £	Rowing Equipment £	Coaching Equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 September 2024	99,661	7,538	7,301	114,500
Additions	7,335	3,120	-	10,455
Disposals	-	(516)	-	(516)
Revaluations	<u>(4,533)</u>	<u>-</u>	<u>-</u>	<u>(4,533)</u>
At 31 August 2025	<u>102,463</u>	<u>10,142</u>	<u>7,301</u>	<u>119,906</u>
<b>DEPRECIATION</b>				
At 1 September 2024	-	2,013	3,458	5,471
Charge for year	-	703	769	1,472
Eliminated on disposal	-	<u>(98)</u>	<u>-</u>	<u>(98)</u>
At 31 August 2025	-	<u>2,618</u>	<u>4,227</u>	<u>6,845</u>
<b>NET BOOK VALUE</b>				
At 31 August 2025	<u>102,463</u>	<u>7,524</u>	<u>3,074</u>	<u>113,061</u>
At 31 August 2024	<u>99,661</u>	<u>5,525</u>	<u>3,843</u>	<u>109,029</u>

The charity's assets were transferred from the previous unincorporated organisation. Each year the trustees carry out an informal valuation of the boats.

**Strathclyde Park Rowing Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

**14. STOCKS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	397	307
	<u>397</u>	<u>307</u>

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	100
Prepayments	4,742	1,581
	<u>4,742</u>	<u>1,681</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	7,274	6,419
Entry Fee Control Account	(14)	(73)
Deferred income	7,524	2,045
Accrued expenses	1,080	1,222
	<u>15,864</u>	<u>9,613</u>

Deferred income comprised income received for projects which the charity was not entitled to until the following year.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 September	2,045	-
Deferred in year	7,524	2,045
Released in year	(2,045)	-
	<u>7,524</u>	<u>2,045</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	113,061	-	113,061	109,029
Current assets	47,395	28,658	76,053	55,944
Current liabilities	(15,864)	-	(15,864)	(9,613)
	<u>144,592</u>	<u>28,658</u>	<u>173,250</u>	<u>155,360</u>

**Comparatives for analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>	<b>2023 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	109,029	-	109,029	117,056
Current assets	40,163	15,781	55,944	45,075
Current liabilities	(9,613)	-	(9,613)	(9,132)
	<u>139,579</u>	<u>15,781</u>	<u>155,360</u>	<u>152,999</u>

Strathclyde Park Rowing Club

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

18. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	Transfers between funds £	At 31/8/25 £
<b>Unrestricted funds</b>				
General fund	139,579	4,648	365	144,592
<b>Restricted funds</b>				
Young People's Fund	7,103	13,192	(365)	19,930
Adult's Fund	8,678	(608)	-	8,070
Junior Coaching Fund	-	658	-	658
	<u>15,781</u>	<u>13,242</u>	<u>(365)</u>	<u>28,658</u>
<b>TOTAL FUNDS</b>	<u>155,360</u>	<u>17,890</u>	<u>-</u>	<u>173,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,233	(80,585)	4,648
<b>Restricted funds</b>			
Young People's Fund	15,620	(2,428)	13,192
Adult's Fund	-	(608)	(608)
Junior Coaching Fund	1,000	(342)	658
	<u>16,620</u>	<u>(3,378)</u>	<u>13,242</u>
<b>TOTAL FUNDS</b>	<u>101,853</u>	<u>(83,963)</u>	<u>17,890</u>

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
<b>Unrestricted funds</b>				
General fund	138,810	259	510	139,579
<b>Restricted funds</b>				
Young People's Fund	5,511	2,102	(510)	7,103
Adult's Fund	8,678	-	-	8,678
	<u>14,189</u>	<u>2,102</u>	<u>(510)</u>	<u>15,781</u>
<b>TOTAL FUNDS</b>	<u>152,999</u>	<u>2,361</u>	<u>-</u>	<u>155,360</u>

## Strathclyde Park Rowing Club

### Notes to the Financial Statements - continued for the Year Ended 31 August 2025

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,792	(66,533)	259
<b>Restricted funds</b>			
Young People's Fund	4,710	(2,608)	2,102
<b>TOTAL FUNDS</b>	<u>71,502</u>	<u>(69,141)</u>	<u>2,361</u>

#### 19. RELATED PARTY DISCLOSURES

Strathclyde Rowing Club had no related party transaction for the year ended 31 August 2025 nor for the year ended 31 August 2024.

There were no trustee donations during the year ended 31 August 2025 (2024: Two trustees donated a total of £27).

#### 20. PURPOSE OF FUNDS

General - The unrestricted free reserves of the charity

Young People's Fund - Restricted funding to enable young people from North Lanarkshire to experience rowing

Adult's Fund - Restricted funding to run rowing sessions for local adults

Junior Coaching Fund - Restricted funding for rowing sessions ran by junior coaches